

# AUDIT & RISK REVIEW

Benchmark your most important deliverables



## WHAT IT IS

A two-day intensive review and debrief process on your audit & risk committee's entire program of work.

## WHY DO IT

Audit and Risk Committee expectations vary greatly and are constantly evolving. Today's committees have a huge remit, often having to be addressed in less than 4 hours per quarter.

Structuring these discussions and getting the right information to the committee is a delicate balancing act. The chances of missing the mark or causing frustration are high.

This is particularly the case in 2019 as governance reforms and expectations roll out across all sectors in ways that are not yet codified or settled.

## SIGNS THAT IT MIGHT BE TIME

It might be time for a review if you experience one or more of the following:

- Papers are read and noted but not generating the desired response.
- Things have been steady for a while and it's starting to feel stale.
- Change in committee members and/or exec team.
- ARC pulling in different directions from your preferred way forward or from management.
- ARC members pulling in different directions from each other.
- You are delivering old formats (paper) in new tools without much change.
- You are unsure what contemporary committee packs look like.

## WHAT TO EXPECT

During the process you will receive candid, practical actionable observations and advice on:

- What's working and what's not
- Whether you're hitting the areas of greatest importance
- Whether you're delivering in a contemporary way
- Whether you're acquitting the charter in substance as well as form
- Whether you're communicating clearly
- Practical suggestions and ideas relevant to your industry and circumstances
- Ad-hoc advice throughout the two days
- Access to future support by someone who understands your context

## OUR PROCESS

This is a highly compressed process that allows us to bring the full breadth of everything we've done over the past 20+ years.

Our typical program involves:

*Day 1: Desktop review (full day)*

- Review the most recent 15 months of ARC packs (one year + stub period) + terms of reference + annual calendar
- Heavily annotate and tag packs for walkthrough on day 2

*Day 2: Debrief and discussion (half day with you)*

- Confirmation of where you're on track
- Observations and advice on what's working and what needs improvement
- Practical suggestions on how / where / when to improve

Our preferred mode is to spend two consecutive days on site. During this process we review and heavily tag and annotate hard copy papers. Papers remain with you onsite. This allows us to get across your entire program of work and to debrief with you while our observations are fresh. Remote and electronic options are also available.

## YOUR FACILITATOR

Todd Davies has dedicated much of his working life to helping others to achieve excellence in audit, risk and corporate governance and to lead with confidence.

He brings the various disciplines and perspectives of board member, ARC Chair, audit and risk head and best practice researcher – tapping into experiences of more than 100 organisations. His experience and breadth of knowledge of these areas is immense and he is driven by sharing as much of this knowledge as possible with current and emerging leaders to help them to lead with confidence.

## CUSTOMER REVIEWS

*It was a great exercise, has really helped crystallise what we can do in the short and medium term that would help the ELT and Board. It was useful to get above the individual papers and get a perspective on the full year's program in a holistic way.*

*Possibly the best bit was being able to workshop ideas and solutions – to quickly explore the ones that made sense and get advice on how to make them work in practice. We now have energy behind making the changes.* *Company Secretary and head of governance (including audit and risk), ASX 100 company*

*Todd is extremely knowledgeable and can provide a wealth of relevant and useful pointers for enhancing both the way your audit and risk functions go about their work. I was really happy with what I got. It was great to have a mature discussion about my work with someone of Todd's experience and intelligence.* *Head of governance (including audit and risk), NSW agency*

## PRICE

\$4,950 + GST. This includes:

Full review and discussion: 1 ½ days onsite + travel.

2 x 30 minute follow up discussions by phone / video conference.

\$500 credit towards additional assistance after the review if required (valid for 90 days after the session).

## ABOUT TODD DAVIES & ASSOCIATES

Since 2007, Todd Davies & Associates has helped organisations to realise the full potential from their investment in risk and assurance.

We do this by guiding chief auditors, chief risk officers and the C-suite on what's required and what's possible as well as working with professional bodies, publishers and regulators.

We are known for being bold, innovative, yet pragmatic with a relentless eye towards making an impact that is worthy of the challenges and opportunities of our times.

## WHO WE WORK WITH

We have made a significant contribution to how Australian organisations provide risk and assurance, and how work with their audit and risk committees. Our clients include household names, including those listed below.



## WHAT PEOPLE SAY ABOUT US

Todd is, in my opinion, one of the pre-eminent global thought leaders on internal audit, risk management and corporate governance. [Chief Risk Officer, major public institution](#)

Todd's greatest skills lie in taking the ordinary to the extraordinary. He engages the unengaged. He inspires the uninspired. If you are seeking someone that will fundamentally and positively transform your risk, audit and governance processes and functions I can think of no better person than Todd. [Chief Auditor, ASX 10 / Global Fortune 300 company](#)

Todd is extremely insightful on risk, assurance, and governance topics. [Global Chair Professional Practices Council – IIA, Chief Auditor Global Fortune 50 company](#)

I am blessed to have Todd among my connections and I wish many will have the chance to work with this highly respected professional. [Vice President, Internal Audit, US Fortune 200 company](#)

I learn something every time we talk. [Senior Health Executive](#)

I sat on the ASX Corporate Governance Council with Todd for six years. He was always extremely committed, enthusiastic, totally across his area of expertise and, most importantly on such a serious forum, fun. [GM, Policy & General Council, AICD](#)

## BOOK A TIME TO DISCUSS

Book a time to discuss with Todd:

Adelaide [08 7231 1912](tel:0872311912) | Sydney [02 9043 1719](tel:0290431719) | Or book a time direct at: <https://calendly.com/todd-davies/>

## MORE INFORMATION

What could you do with Todd Davies & Associates on your team?

For more information and our free quarterly bulletin go to [www.todd Davies.com.au](http://www.todd Davies.com.au)