

# TIME TO MAKE WAVES, AND TIME TO RIDE THEM

## MEDIA STATEMENT FROM TODD DAVIES IN RESPONSE TO AN INQUIRY ON WHY HE'S LEAVING THE IIA.

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I was brought into the Institute to do three things.

The first big ask was to change the regulatory landscape in Australia and we've made amazing headway in this respect.

The reforms in NSW Government in Audit & Risk are second to none and a model for governments around the world. Similarly, the reforms we've driven through the ASX Corporate Governance Council have led to an environment which leads other G20 and OECD countries and is being studied by them.

The piece-de-resistance is of course the launch of the IIA's [policy campaign](#) which happened this week. This will be a game changer in Australia as well as a blueprint for reforms in Australia and internationally and is already flowing into IIA's global standards. The impact of these initiatives should not be underestimated – it will have an impact on Australia's competitive position in the world as well as an indirect impact on the lives of most Australians through their super, and government service delivery - by getting the playing field right for risk and assurance professionals around the country.

My second task was to create a national forum for thought leadership and innovation with Australia's leading heads of audit and risk from the ASX 50 and the public sector.

This is now in place. 40 icon organizations have partnered with the IIA to share their latest thinking and drive innovation in their own shops. This has also been structured in a way to have a ripple effect throughout the entire profession. It's a great group, and I've been very privileged to have worked with them over the past two years.

Finally, I was keen to put Australia on the map as a centre of excellence internationally.

Australia now leads the world in many respects in risk and assurance. And increasingly the world is paying attention.

At IIA HQ, Australian perspectives are sought out. Australian thinking now permeates IIA's global professional practice framework and the US is now using

many of our roundtable ideas for rollout to the Fortune 250 is which is wonderful complement.

In terms of my personal journey, there are times to make waves and there are times to ride them. The infrastructure is in place and the groundswell is significant so I'm keen to 'dust off the board' and get back to driving innovation at the coalface.

For now this means being part of a new wave of independent audit committee members, working with some of Australia's leading audit shops to help them drive innovation, and also taking on the chairmanship of Green Collar Group – one of the true innovators in climate and carbon in Australia.

Of course, there's still lots to do, so I'll be continuing to work with the IIA in a pro-bono capacity and will be contributing to various journals and academia.

And hopefully I'll get some actual surfing time in before the dance card fills up completely.

*For more information, go to [www.toddavies.com.au](http://www.toddavies.com.au)*